

Denim Import By Vietnam - January 2021

Vietnam is an increasingly important denim apparel production and export center. With various factors going against China, Vietnam has come out to be the biggest beneficiary. Denim production started slowly but surely and with strict Vietnam laws, eco-friendly production methods and technologies have been employed in most factories. With its FTA with the EU, we see a great increase in production in this country and the same can also be visible with increasing imports of fabrics – one department where Vietnam is weak and is an opportunity for suppliers. In this report, we are covering the denim fabric imports in Vietnam during January 2021.

The analysis will be in three parts

1. Countrywise Import Analysis
2. Leading Suppliers
3. Leading Denim Buyers

#	Particulars /Content of the report
1	Table showing country-wise Denim Imports along with Average Price and % Share of countries during January 2021.
2	Graphs showing month-wise Denim Imports, Average Price, and %Share of countries during January 2021.
5	Table showing Leading Denim Buyers along with Average Price during January 2021.
6	Graphs showing Leading Denim Buyers along with Average Price during January 2021.
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COUNTRY WISE DENIM EXPORTS JANUARY 2021

There are 14 countries from where Vietnam imported denim fabric in the month of January 2021. **82.76%** of denim imported from China at an average price of \$2.96/meter while other countries that are exporting denim to Vietnam include Turkey, Taiwan, Pakistan, South Korea, and Japan. Vietnam imported 7.5 million meters of denim during January 2021 at an average price of \$3.09/meter.

Note: This figure is likely to be much higher as the full data is normally not captured in the figures received from various authorities.

Japan exported the denim at the most expensive average price of \$9.20/meter and India exported at the cheapest average price of \$2.04/meter.

COUNTRY	QUANTITY(METER)	Average Price(\$/Meter)	% Share
China	6,261,529	2.96	82.76%
Egypt	4,693	4.04	0.06%
Hong Kong	2,903	4.59	0.04%
India	56,047	2.04	0.74%
Indonesia	19,724	3.32	0.26%
Italy	12,844	7.53	0.17%
Japan	49,309	9.20	0.65%
Pakistan	234,844	3.72	3.10%
South Korea	146,579	2.70	1.94%
Spain	5,081	7.27	0.07%
Taiwan	413,303	3.20	5.46%
Thailand	202,055	3.50	2.67%
Tunisia	3,038	3.83	0.04%
Turkey	153,839	4.90	2.03%
TOTAL	7,565,787	3.09	100%

Leading Exporters Of Fabric To Vietnam – June 2020

TOP SUPPLIERS

Crystal Apparel Limited, one of the biggest denim manufacturers in the world, is the biggest supplier to Vietnamese companies and during January 2021, it exported more than 1.18 million meters at an average price of \$3.23/meter. Crystal Apparel is the world's largest denim apparel producer and also sources fabrics from its suppliers and exports to Vietnam. The list of suppliers also includes Nien Hsing Textile, GR Group Holdings, and Shragatex Luxury Denim.

Most of the top exporters belong to China which shows the great dependence of Vietnamese companies on China. Many of these suppliers like Texhong are apparel producers and supply to their own units in Vietnam.

SUPPLIERS	QUANTITY(METER)	Average Price(\$/Meter)	COUNTRY
CRYSTAL APPAREL LIMITED	1,183,813	3.23	China

NIEN HSING TEXTILE CO., LTD	709,449	3.53	China
GR GROUP HOLDINGS LIMITED	441,891	3.06	China
SHRAGATEX LUXURY DENIM INC/CHU HANG : GTEX INC.,	326,802	3.54	China
GOLDENROAD CO.,LTD	303,948	3.67	China
CONG TY TNHH MAU DICH QUAN KIET THANH PHO TINH TAY	286,000	0.80	China
TEXHONG FASHION INDUSTRIAL LIMITED	260,217	3.36	China
EK LINE INC	252,250	1.98	China
Y.H. TEXPRT CORPORATION	240,228	4.23	China
GUANGXI PINGXIANG CITY TIANBANG TRADE CO.,LTD	163,900	0.77	China
FUSION TEX LIMITED	149,495	3.51	China
ADVANCE DENIM CO., LIMITED	146,529	3.96	China
GTEX INC.,	129,730	3.74	China
H.W. TEXTILES CO., LTD	121,122	3.48	China
FOSHAN BLUE DENIM TEXTILE IMPORT & EXPORT CO.,LTD	114,113	3.34	China
CONE DENIM (JIAXING) LIMITED	106,322	3.42	China
EUNINA INC	90,544	3.40	China
OTHERS	2,539,432	3.01	
TOTAL	7,565,786	3.09	

Leading Fabric Buyers

So far as the leading denim buyers are concerned, During the month of January 2021, the top five denim buyers are as below:

1. **YDVL:** YDVL bought 1.08 million meters at an average price of \$3.32/meter. All fabric was bought from Crystal Apparel Limited, China as it is a part of that group.
Address: Nhà Máy May YI DA Vi?t Nam (YI DA VIET NAM LIMITED- Crystal Group , TT. Lâm Thao, C?m Khê, Phú Th?, Vietnam

2. **NIEN HSING (NINH BINH) GARMENT:** Total denim was bought by Nien Hsing Garment was 9.09 lacs meters at an average price of \$3.32/m. All the fabrics were bought from NIEN HSING TEXTILE (CHINA) and TEXHONG FASHION INDUSTRIAL LIMITED(TAIWAN).
Address: Ngô Gia Kh?m, P. Phú Khánh, Thái Bình, Vietnam
3. **TRUC XANH CLOTHING ONE MEMBER COMPANY LIMITED:** Truc Xanh bought 7.95 lac meters at an average price of \$3.83/meter. Y.H.Texpert and Goldenroad are the main suppliers to Truc Xanh Clothing Company.
Address: Tân Ph??c Khánh, Tân Uyên District, ?? ??, Tân Uyên, Bình D??ng, Vietnam
4. **PPJ International :** The company bought 7.94 lac meters during the month of January 2021 at an average price of \$3.06/meter. H.W. TEXTILES, YIXING LUCKY G & L DENIM, JINAN FREEDOM TEXTILES, and ADVANCE DENIM are the main suppliers for PPJ.
Address: Phong Phu International JSC (PPJ, 48 Tang Nhon Phu Str, Tang Nhon Phu B Ward, District 9, Ho Chi Minh City, VIETNAM. Tel. (848) 7305 6886 | Fax (848) 3728 1846, email- info@ppj-international.com
5. **SAITEX:** Total denim was bought by SAITEX was 2.80 lacs meters at an average price of \$4.95/meter. ADVANCE DENIM, ARTISTIC MILLINERS, and CANDIANI are the major suppliers to SAITEX.
Address: 13 Khu Công Nghi?p Amata, An Bình, Thành ph? Biên Hòa, ??ng Nai, Vietnam
Telephone: +84 251 8877 100

Buyer	Quantity(Meter)	Av Price(\$/Meter)
YDVL	1,008,502	3.32
NIEN HSING (NINH BINH) GARMENT	909,740	3.46
TRUC XANH CLOTHING ONE MEMBER COMPANY LIMITED	795,608	3.83
PPJ	794,763	3.06
SAITEX	280,457	4.95

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The importance of Vietnam is going to increase over the next few years as the effect of FTA with Europe becomes more visible and import duties into the EU become zero. We are going to see more and more exports from Vietnam in the coming years. Would be interesting to watch the details in the upcoming quarters of 2021!

Keep on watching for details !